

**INTERNATIONAL INSURANCE COMPANY (SL) LIMITED**  
**FINANCIAL SUMMARY**

FINANCIAL POSITION	2022	2021	2020	2019	2018
	LE'000	LE'000	LE'000	LE'000	LE'000
Property, Plant & Equipment	185,929	164,348	221,686	234,572	294,598
Intangible Assets	18,781	36,562	71,126	100,690	50,346
<b>UNQUOTED INVESTMENT</b>					
IIC Properties Limited	34,581,015	29,827,055	25,800,000	20,315,400	16,473,600
Equity Investment	4,748,514	3,655,907	1,905,907	1,643,348	1,643,348
Financial Assets	21,800,150	19,202,950	15,648,450	8,277,200	5,907,628
<b>LOANS &amp; RECEIVABLES</b>					
Trade receivables and Others	14,392,419	12,948,930	14,315,847	15,647,985	12,313,945
Deferred Tax Assets	647,982	415,310	719,067	901,340	1,229,845
Current Tax Assets	230,901	121,390			95,534
Cash & Cash equivalents	1,957,671	2,355,734	1,849,872	741,484	1,680,140
<b>Total Assets</b>	<b>78,563,362</b>	<b>68,728,186</b>	<b>60,531,955</b>	<b>47,862,019</b>	<b>39,688,984</b>
<b>EQUITY</b>					
Capital & reserves attributable to company shareholders					
Share Capital	2,769,908	2,769,908	2,769,908	2,769,908	2,769,908
Retained Earnings	1,229,092	1,691,484	1,907,177	1,055,183	(858,969)
Contingency reserves	2,643,540	2,304,042	2,016,430	1,681,521	1,377,977
Fair value Reserves	1,605,334	1,262,727	1,262,727	1,000,168	1,000,168
Revaluation Surplus	9,555,370	9,555,370	9,555,370	8,547,679	7,068,949
<b>Total equity</b>	<b>17,803,244</b>	<b>17,583,531</b>	<b>17,511,612</b>	<b>15,054,459</b>	<b>11,358,033</b>
<b>LIABILITIES</b>					
Insurance contracts	4,400,059	3,146,203	3,634,099	3,281,631	1,841,380
Commission Payable	1,932,549	1,645,441	1,536,314	1,428,063	1,253,839
Payable on reinsurance contracts	600,742	220,296	628,978	599,875	875,308
Other Payables	4,551,317	3,691,814	2,295,735	1,019,052	1,158,656
Current tax liabilities			366,713	305,378	
End of Service Benefits	683,098	527,746	387,251	394,409	1,025,800
Life Insurance Fund	48,592,353	41,913,155	34,171,253	25,779,152	22,175,968
<b>Total Liabilities</b>	<b>60,760,117</b>	<b>51,144,655</b>	<b>43,020,343</b>	<b>32,807,560</b>	<b>28,330,951</b>
<b>Total Equity and Liabilities</b>	<b>78,563,362</b>	<b>68,728,186</b>	<b>60,531,955</b>	<b>47,862,019</b>	<b>39,688,984</b>

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REVENUE ACCOUNT	2022	2021	2020	2019	2018
	LE'000	LE'000	LE'000	LE'000	LE'000
<b>Revenue</b>					
<b>Gross Written Premium</b>	<b>23,844,988</b>	<b>21,480,463</b>	<b>20,710,416</b>	<b>19,635,071</b>	<b>17,321,630</b>

Changes in Unearned Premium	(1,097,172)	(361,746)	602,891	(1,075,699)	1,315,708
<b>Gross Premium Income</b>	<b>22,747,816</b>	<b>21,118,717</b>	<b>21,313,307</b>	<b>18,559,372</b>	<b>18,637,338</b>
less; amount ceded to reinsurance	(2,003,014)	(1,280,752)	(1,388,859)	(605,718)	(1,122,577)
<b>Net Insurance Premium</b>	<b>20,744,802</b>	<b>19,837,965</b>	<b>19,924,448</b>	<b>17,953,654</b>	<b>17,514,761</b>
Commission received	303,784	128,287	98,001	336,463	355,030
Investment & Other Income	4,426,775	2,861,064	2,424,440	1,482,269	1,108,999
<b>Net Income</b>	<b>25,475,361</b>	<b>22,827,316</b>	<b>22,446,889</b>	<b>19,772,386</b>	<b>18,978,790</b>
<b>Expenditure</b>					
Claims paid & outstanding	4,982,493	3,247,720	1,891,666	2,978,951	2,440,126
Commission paid	1,835,410	1,722,412	1,838,801	2,274,210	2,037,757
Other underwriting expenses	120,979	64,482	34,580	33,031	105,999
Management expenses	11,625,058	8,888,303	7,695,254	7,794,658	7,136,391
Transfer to Insurance fund	6,680,375	7,752,644	8,367,322	4,849,349	7,319,601
<b>Total Expenditure</b>	<b>25,244,315</b>	<b>21,675,561</b>	<b>19,827,623</b>	<b>17,930,199</b>	<b>19,039,874</b>
<b>Income/(loss) from operations</b>	<b>231,046</b>	<b>1,151,755</b>	<b>2,619,266</b>	<b>1,842,187</b>	<b>(61,084)</b>